

Grandview TIF / Sam's TIF
 FY 20 Calculation
 Prepared on March 8, 2020

Total Debt Service	(Source: Debt Transcript Ammortization Schedules)	
Fiscal Year:		<u>2020</u>
Series 2015		\$ 279,654.81
Series 2016		<u>\$ 451,995.00</u>
Total Debt Service		\$ 731,649.81

Parks & Recreation Allocation			
(Source: Susan Crandall and Debt Transcript)			
Parks and Recreation Spending		\$ 3,319,609.24	
Total Debt Issue		\$ 12,000,000.00	27.66% Parks & Recreation Percentage

Debt Service Associated with Parks & Recreation

Fiscal Year:		<u>2020</u>
Maximum Debt Service for MC		\$ 202,399.29

Calculation: Fiscal Year Total Debt Service * Parks & Recreation Percentage
 (Source: Interlocal Agreement Section 8 limits County Portion of TIF to parks and recreation improvements.)

County Incremental Tax

Fiscal Year:		<u>2020</u>	50%
General Fund		\$ 62,201.65	\$ 31,100.83
Reappraisal Trust Fund		\$ 3,902.31	\$ 1,951.16
Library Fund		\$ 4,175.46	\$ 2,087.73
Mapping & Reappraisal Fund		\$ 234.14	\$ 117.07
Economic Development Fund		\$ 1,756.03	\$ 878.02
Road Maintenance Fund - County		\$ 7,141.21	\$ 3,570.61
Bridge & Culvert Fund		\$ 4,682.76	\$ 2,341.38
Countywide Interest & Sinking		\$ 29,463.41	\$ 14,731.69
Total Incremental Tax		113,556.97	
Limitation		50%	
Total Incremental Tax Available		56,778.49	56,778.49

(Source: Interlocal Agreement Section 1 "Project" limits TIF participation to the Sam's Club Development.)
 (Source: Interlocal Agreement Section 1 "County Portion" limits TIF participation to 50% of incremental tax revenue.)

Amount Due to City of Madison

Fiscal Year:		<u>2020</u>
Total Due		56,778.49

Sam's - Madison Grandview TIF
 Summary of Real Property Ad Valorem Taxes
 Actual Collection October 2019 - September 2020

Fund Name	Fund #	Tax Year 2020	Tax Year 2015	Total Due
General Fund	001	\$ 62,219.17	17.52	\$ 62,201.65
Reappraisal Fund	002	\$ 3,903.34	1.03	\$ 3,902.31
Library Fund	095	\$ 4,176.57	1.11	\$ 4,175.46
Mapping and Reappraisal Fund	096	\$ 234.20	0.06	\$ 234.14
Economic Development Fund	137	\$ 1,756.50	0.47	\$ 1,756.03
Road Maintenance Fund - County	150	\$ 7,143.10	1.89	\$ 7,141.21
Bridge & Culvert Fund	160	\$ 4,684.00	1.24	\$ 4,682.76
Countywide Interest & Sinking	226	\$ 29,470.18	6.77	\$ 29,463.41
Total of Real Property Ad Valorem Collections		\$ 113,587.06	\$ 30.09	\$ 113,556.97

RECEIVED
AUG 21 2015

INTERLOCAL COOPERATION AGREEMENT BUSINESS SERVICES
SECRETARY OF STATE

This Interlocal Cooperation Agreement (the "Agreement") is made and entered into by and between the City of Madison, Mississippi, a municipal corporation organized and existing under the laws of the State of Mississippi (the "City"), and Madison County, Mississippi, a political subdivision of the State of Mississippi (the "County"), pursuant to the Mississippi Interlocal Cooperation Act of 1974, codified at Section 17-13-1, et seq., Mississippi Code of 1972, as amended (the "Interlocal Act"), on the date set forth hereinafter.

RECITALS:

WHEREAS, the City and County agree, find and determine as follows:

1. (a) In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Bond Payments" shall mean payments of principal of, premium, if any, and interest on the Bonds, and paying agent charges pertaining to the Bonds and such charges, deposits or payments for a debt service reserve, bond insurance and any other payments as are provided for in the Bond Resolution regarding the payment of and security for the Bonds, and specifically including any prepayments of principal on the Bonds. Such Bond Payments shall begin on such date as is specified in, or as directed by the Bond Resolution.

"Bond Resolution" shall mean the resolution of the City authorizing and directing the issuance of the Bonds, or any series thereof.

"Bonds" shall mean the tax increment financing bonds of the City in the maximum principal amount of \$12,000,000, which may be issued in one or more series in one or more years, to finance the costs of the Infrastructure Improvements supporting the Project and any bonds issued to refund such bonds.

"Captured Assessed Value" shall mean, with respect to real and personal property within the City TIF District working within the County TIF District, respectively, the amount by which the "current assessed value" of such property exceeds the "original assessed value" as such terms are defined in Section 21-45-21, Mississippi Code of 1972.

"Chancery Clerk" shall mean the Chancery Clerk of the County.

"City" shall mean the City of Madison, Mississippi.

"City Ad Valorem TIF Revenues" shall mean the additional ad valorem tax revenue received by the City resulting from ad valorem taxes of the City on the Captured Assessed Value of real and personal property within its TIF District.

"City Redevelopment Plan" shall mean the Tax Increment Redevelopment Plan of 2002, of the City of Madison, Mississippi August 2002, as amended from time to time.

Interlocal Cooperation Agreement by and between the City of Madison, Mississippi and Madison County, Mississippi

"City TIF Plan" shall mean the Tax Increment Financing Plan of 2002, City of Madison, Mississippi (Grandview Development Project) adopted on August 20, 2002, and as amended from time to time, including the amendments dated June 21, 2005, October 19, 2010, January 4, 2011 and March 17, 2015.

"City TIF Revenues" shall mean the City Ad Valorem TIF Revenues and the Sales Tax TIF Revenues.

"Clerk" shall mean the City Clerk of the City.

"Costs of the Infrastructure Improvements" shall mean any or all of the costs of acquisition and construction of the Infrastructure Improvements, together with related engineering fees, attorney's fees, TIF Plan preparation fees, capitalized interest and other related soft costs.

"County" shall mean Madison County, Mississippi.

"County Ad Valorem TIF Revenues" shall mean the additional ad valorem tax revenue received by the County resulting from ad valorem taxes of the County on the Captured Assessed Value of real property within the boundaries of its TIF District.

"County Portion" shall mean up to fifty percent (50%) of the increased ad valorem taxes on real and personal property in its TIF District, in the manner provided in Section 11 of this Agreement. The County Portion is dedicated to the cost of Infrastructure Improvements associated with parks and public recreation improvements.

"County Redevelopment Plan" shall mean the Tax Increment Redevelopment Plan, July 2004, as amended, Madison County, Mississippi.

"County TIF Plan" shall mean the Madison County Tax Increment Financing Plan, Madison County, Mississippi 2015 (Grandview Development Project), approved by the County on May 4, 2015.

"Developer" shall mean Sam's Real Estate Business Trust, a Delaware statutory trust, or any successors or assigns thereof, the developer of the Project.

"Development Agreement" shall mean the Development Agreement dated as of January 7, 2014 by and between the City and the Developer.

"Final Bond Payment Date" shall mean the date on which all of the Bond Payments have been made, whether before, on or after the last scheduled Principal Payment Date.

"Infrastructure Improvements" shall mean infrastructure improvements supporting the Project to be financed through the Bonds which may include, without limitation, installation and/or relocation of utilities such as water, sanitary sewer, burying and relocation of electrical lines, construction of drainage improvements, construction of roadways with curb and gutter, concrete walks, sidewalks, lighting, site demolition and grading, installation of signage,

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landscaping of rights-of-way, irrigation, parks and public recreation improvements, related engineering fees, attorney's fees, TIF Plan preparation fees, capitalized interest, and other related soft costs, including without limitation the Developer's Infrastructure Improvements as such term is defined in the Development Agreement.

"Madison Grandview Phase 3 TIF Fund" shall mean the fund of that name created pursuant to Section 11 hereof.

"Mayor" shall mean the Mayor of the City.

"Payment Date" shall mean any date on which interest or principal and interest on the Bonds is scheduled to be made.

"Principal Payment Date" shall mean with respect to any of the Bonds, any Payment Date on which principal is scheduled to be paid (including for this purpose any advancement of maturity pursuant to a mandatory sinking fund payment).

"Project" shall mean the development of approximately 140,211 square foot Sam's Club at the intersection of I-55 and Madison Avenue, being more particularly described in the Development Agreement and being a part of the TIF District as established by the City TIF Plan and the County TIF Plan.

"Sales Tax TIF Revenues" shall mean the increase in the amount of the municipal sales tax diversion received by the City from sales taxes collected within the boundaries of the TIF District, calculated in the manner set forth in Section 21-45-21, Mississippi Code of 1972.

"Tax Increment" shall mean the incremental increase in tax revenues within the City TIF District and the County TIF District, respectively, as provided in the City TIF Plan and the County TIF Plan, respectively, including a pledge of the incremental increase in tax revenues derived from (i) sales tax rebates to the City within its City TIF District, (ii) certain ad valorem revenues to the City generated from the "captured assessed value" (as defined in the Act) of the real and personal property within its City TIF District, excluding levies for public school purposes to secure and provide for the payment of the principal of and interest on the Bonds, and (iii) certain ad valorem revenues to the County generated from County ad valorem taxes on the "captured assessed value" (as defined in the Act) of the real and personal property within its City TIF District, excluding levies for public school purposes, to secure and provide for the payment of the principal of and interest on the Bonds.

"Tax Increment Financing District" or "TIF District" shall mean the property area included in the City TIF Plan and in the County TIF Plan.

"TIF Act" shall mean the Tax Increment Financing Act, Sections 21-45-1 *et seq.*, Mississippi Code of 1972, as amended.

"TIF Revenues" shall mean the County Portion and the City TIF Revenues.

(b) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

2. On March 17, 2015, the City approved its City TIF Plan and pursuant to which its City TIF District would be established as described therein to provide financial support for the Project.

3. On May 4, 2015, the County approved a tax increment financing plan consistent with the City TIF Plan and with the same boundaries for the County TIF District as provided in the City TIF Plan for the City TIF District, as such terms are defined in the County TIF Plan.

4. The Developer proposes to construct the Project and the Infrastructure Improvements. The City desires to issue the Bonds to assist in the financing of the acquisition and construction of the Infrastructure Improvements in order to promote economic development and assist in the creation of jobs and to promote the economic, social and general welfare of both the City and the County.

5. The governing authorities of the City and the County desire to enter into a joint effort to make the most efficient use of their powers and enable them to promote economic development and to assist in the creation of jobs and to promote the general welfare of the City and County and the citizens of each.

6. In order that the Bonds may be issued and sold and the payment of the Bonds properly provided for, it is necessary that the term of this Agreement shall extend through the Final Bond Payment Date of the Bonds, none of which shall have a scheduled maturity later than Seventeen (17) years from the dated date thereof.

7. In order to provide for the Infrastructure Improvements and to enable the acquisition and construction by the Developer of the Project, it is necessary and in the public interest for the City to cooperate with the County by entering into this Agreement pursuant to the TIF Act.

8. In order to provide for the Infrastructure Improvements and to enable the acquisition and construction by the Developer of the Project, it is necessary and in the public interest for the County to cooperate with the City by entering into this Agreement pursuant to the TIF Act. The County Portion shall be dedicated to the cost of Infrastructure Improvements associated with parks and public recreation improvements. However, any additional revenues generated through the City's TIF revenues may, in the discretion of the City, also be used for parks and public recreation improvements.

9. It is agreed and understood that the City has developed the City TIF Plan and established the Tax Increment Financing District in order to provide for the issuance and sale of the Bonds to finance the Infrastructure Improvements, and it is agreed and understood that the

City may, in its discretion, include as sources of payment for the Bonds and pledge to the extent deemed necessary and appropriate all or any portion of the TIF Revenues.

10. It is agreed and understood that the County has developed the County TIF Plan and established the Tax Increment Financing District in order to provide for the issuance and sale of the Bonds to finance the Infrastructure Improvements, and it is agreed and understood that the County may, in its discretion, include as sources of payment for the Bonds and pledge to the extent deemed necessary and appropriate all or any portion of the County Portion.

11. The City and the County desire to enter into this Agreement for the purposes of (i) assisting in the financing of the Costs of the Infrastructure Improvements and (ii) satisfying the requirements of the TIF Act.

12. The County has agreed to divert the County Portion of its County Ad Valorem TIF Revenues from the TIF District to be used for the Bond Payments as hereinafter set forth.

13. In order to ensure that sufficient moneys are available for the Bond Payments and to enhance the marketability of the Bonds, the City has agreed that it will divert a sufficient portion of the City TIF Revenues to be used for Bond Payments.

14. It is necessary for the City and the County to enter into this Agreement pursuant to the TIF Act and the Interlocal Act in order to enable the City to issue and sell the Bonds, and to provide for the securing of the Bonds and the payment of the Bond Payments from the TIF Revenues.

15. The Act authorizes the City to issue the Bonds for the financing of all or a portion of the Costs of the Infrastructure Improvements.

16. The City hereby agrees that it will issue the Bonds for the purpose of assisting the financing of the Infrastructure Improvements. The Bond Payments shall be the responsibility of the City and shall be payable from the TIF Revenues.

17. It is in the best interests of the citizens of the City that the City enter into and execute the Agreement.

18. It is in the best interests of the citizens of the County that the County enter into and execute the Agreement.

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE ABOVE AND THE MUTUAL BENEFITS ACCRUING TO THE CITY AND THE COUNTY, THE CITY AND THE COUNTY DO HEREBY AGREE AS FOLLOWS:

SECTION 1. Duration. This Agreement shall be in force and effect until terminated in accordance with the provisions of Section 6 hereof.

Interlocal Cooperation Agreement by and between the City of Madison, Mississippi and Madison County, Mississippi

SECTION 2. Purpose. The purpose of this Agreement is to define the respective responsibilities of the City and the County with regard to the financing of the Infrastructure Improvements and the payment of the Bonds.

SECTION 3. Organization; Statutory Authority. There will be no separate legal or administrative entity created pursuant to this Agreement. The City and County are authorized by the TIF Act to jointly exercise and carry out the powers, authorities, and responsibilities to be exercised by each of them pursuant to the terms of this Agreement.

SECTION 4. Financing, Staffing and Supplying. (a) The Infrastructure Improvements shall be financed as a joint undertaking of the City and the County. All of the staffing pertaining to the acquisition and/or construction of the Infrastructure Improvements and the issuance of the Bonds will be provided by the City, except as may be otherwise provided herein. The City and the County hereby designate and authorize the City to exercise all powers needed to carry out and assist in the development of the Project and the Infrastructure Improvements, including but not limited to the power to issue the Bonds to finance part of the Costs of the Infrastructure Improvements, and to reimburse the Developer or any contractor hired by or with the approval of the City from proceeds of the Bonds, for any advances made by the Developer to acquire and/or construct the Infrastructure Improvements in anticipation of the issuance of the Bonds.

(b) The City will establish a budget which may be included as a part of the City's budget for the receipts and expenditures pertaining to the Project and to the Bond Payments. The City is hereby designated to receive from the County, disburse and account for the County Portion of the County Ad Valorem TIF Revenues to be received from the County and shall receive, disburse and account for all funds of the Agreement.

SECTION 5. Operation of Agreement and the Infrastructure Improvements. The operation of the Agreement and of the Infrastructure Improvements shall be carried out by the City as described in Section 4 of this Agreement and as may be otherwise provided herein, pursuant to the TIF Act.

SECTION 6. Termination; Disposition of Property. This Agreement will terminate as set out in Section 10 hereof. Except for those Infrastructure Improvements to be dedicated to the City, at the termination of the Agreement any property owned by the City and Developer, respectively, shall remain their property. The Infrastructure Improvements to be owned by the City shall be dedicated to the City as a condition for reimbursement to the Developer for the costs of the Infrastructure Improvements to be paid from proceeds of the Bonds.

SECTION 7. Amendment. This Agreement may be amended at any time by the mutual consent of the City and the County by an agreement entered into pursuant to the provisions of the Interlocal Act and the TIF Act. No such amendment shall have a material adverse effect on the ability of the City to make the Bond Payments.

SECTION 8. Administration of Issuance of Bonds. The provision for the administration of issuance of the Bonds and the payment thereof is provided for in Section 4 hereof, pursuant to the Interlocal Act and the TIF Act.

Interlocal Cooperation Agreement by and between the City of Madison, Mississippi and Madison County, Mississippi

SECTION 9. Manner of Acquiring, Holding and Disposing of Property; Cooperation Concerning Property Matters. (a) The City has entered into a Development Agreement, dated as of January 7, 2014, with the Developer for, among other things, the dedication and conveyance to the City of any and all Infrastructure Improvements owned by the Developer to be dedicated to and owned by the City and the reimbursement to the Developer of all or a portion of its expenditures for the Infrastructure Improvements not to exceed the Developer's Allocation of the Bonds (as such term is defined in the Development Agreement).

(b) The City shall have the right, at its request, to review and approve the plans, specifications and expenditures for all Infrastructure Improvements. The City and the County shall have access to all records pertaining to the acquisition and construction of the Infrastructure Improvements, and no changes which materially affect the overall scope thereof will be carried out without the written consent of the City.

(c) The County will grant to the City any necessary construction and maintenance easements on property on which the County can grant such rights to aid in the acquisition and/or construction of the Infrastructure Improvements.

SECTION 10. Term of Bonds; Terms and Conditions That Will Cause Agreement to Be Terminated. The term of the Bonds shall not exceed Seventeen (17) years. The Agreement will be terminated on the later of (1) the payment in full of the Bond Payments or (2) to the extent there is any deficiency owed by the County to the City, pursuant to Section 11 herein, then the date of payment of any such deficiency, but in no event later than twenty (20) years from the date hereof. However, the obligations of the City and the County, respectively, incurred during the term of this Agreement shall not lapse due to a failure or refusal of the party owing such obligation.

SECTION 11. Manner in Which the Costs of the Infrastructure Improvements Shall be Shared.

(a) The City has approved its City Redevelopment Plan and its City TIF Plan, and has created its City TIF District. The City will issue the Bonds for the purpose of financing the Infrastructure Improvements associated with the Project. The Bond Payments shall be the responsibility of the City and shall be paid from the TIF Revenues.

(b) The County has approved its County Redevelopment Plan and its County TIF Plan, and has created its County TIF District. The Bond Payments shall be the responsibility of the City and shall be paid from the TIF Revenues.

(c) There shall be created by the City a "Madison Grandview Phase 3 TIF Fund" which will be held as a separate fund by the City. The City will provide to the County a schedule of Bond Payments, which schedule may be adjusted from time to time to account for any changes in fees of the Paying Agent, prepayments of principal, or other change in Bond Payments.

(d) The County Portion is dedicated to the County Infrastructure Improvements portion of the Infrastructure Improvements. To provide for the Bond Payments, the County will pay to the City annually on or before May 15 of each year the County Portion of its County Ad Valorem TIF Revenues equal to the lesser of: (1) fifty percent (50%) of its County Ad Valorem TIF Revenues received during the twelve (12) month period ending on the last day of April next preceding; or (2) the amount of principal and interest to mature and accrue on the Bonds on the then next two (2) succeeding Bond Payments. The City shall provide a statement of the amount required each year for the Bond Payments to the Chancery Clerk, and any supporting information reasonably requested. Such County Portion received by the City is credited to the Madison Grandview Phase 3 TIF Fund and disbursed as provided in Subsection (e) of this Section.

(e) To provide for the Bond Payments, the City will divert a sufficient amount of its City TIF Revenues and deposit same into the Madison Grandview Phase 3 TIF Fund to provide for the payment of the principal of and interest on the Bonds as the same shall mature and come due.

(e) (1) Within the sole discretion of the City in the event that a debt service reserve fund is required for the sale of the Bonds, or is in the best interest of the City, then the City may provide for the establishment of such fund in the Bond Resolution; provided, however, that such debt service reserve fund, if any, shall not operate to reduce the amount of the annual payments to be made by the County provided herein.

(2) Provided, however, that in the event that the City does establish a debt service reserve fund, the debt service reserve fund will be used for the final Bond Payment. To the extent that the moneys provided by the County, together with any moneys from such debt service reserve fund, exceed the amount needed for the final Bond Payment, then any surplus moneys shall be returned to the County.

SECTION 12. TIF Revenues from the Tax Increment Financing District; Security for Bond Payments. It is agreed that the City may include as sources of payment for the Bonds and pledge the TIF Revenues provided for in Section 11 herein for the Bond Payments.

SECTION 13. Effective Date. This Agreement will be effective when it is approved by the respective governing bodies of the City and the County and by the Mississippi Attorney General. The initial term of this Agreement shall commence on the effective date hereof and extend through the Final Bond Payment Date.

WITNESS the signatures of the duly authorized officers of the City and the County as of the
6 day of July, 2015.

CITY OF MADISON, MISSISSIPPI

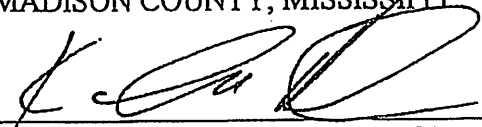
Mary Hawkins Butler
Mary Hawkins Butler, Mayor

ATTEST:

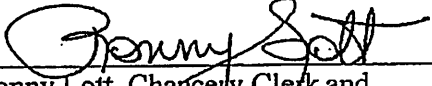
Susan B. Crandall
Susan Crandall, City Clerk



MADISON COUNTY, MISSISSIPPI


Karl M. Banks, President, Board of Supervisors

ATTEST:


Ronny Lott, Chancey Clerk and
Clerk, Board of Supervisors



Interlocal Cooperation Agreement by and between the City of Madison, Mississippi and Madison County, Mississippi

ASSESSMENT CERTIFICATE OF MADISON COUNTY TAX ASSESSOR

I, Gerald Barber, Tax Assessor of Madison County, Mississippi (the "County"), with respect to the Tax Increment Limited Obligation Bonds, Series 2015, in the principal amount not to exceed Twelve Million Dollars (\$12,000,000) authorized and directed to be issued pursuant to the resolution authorizing and directing the issuance of the Bonds adopted by the Mayor and Board of the Municipality on August 20, 2002, and amended from time to time, including the amendments dated June 21, 2005; October 19, 2010; January 4, 2011; and March 17, 2015, do hereby certify the following:

1. The "original assessed value," as such term is defined by Section 21-45-21, Mississippi Code of 1972, as amended (the "Act") of the real and personal property included in the Tax Increment Financing District (the "District") described in the Tax Increment Financing Plan of 2002, City of Madison, Mississippi (Grandview Development Project) adopted on August 20, 2002, and as amended from time to time, including the amendments dated June 21, 2005, October 19, 2010, January 4, 2011 and March 17, 2015 (the "TIF Plan"), an attachment to the Tax Increment Redevelopment Plan, July 2004, as amended, Madison County, Mississippi, originally approved by resolution of the Mayor and Board of Aldermen of the City on August 20, 2002, was \$603,396.

2. The "current assessed value", as such term is defined in the Act of real and personal property included in the District and described in the TIF Plan is \$ 25,295,813 as of January 1, 2012 according to the most recently determined valuation. The "captured assessed value" of the District, as such term is defined in the Act, is \$ 24,692,417 as of January 1, 2012.

3. The "current assessed value", as such term is defined in the Act of real and personal property included in the District and described in the TIF Plan is \$28,250,156 as of January 1, 2013 according to the most recently determined valuation. The "captured assessed value" of the District, as such term is defined in the Act, is \$ 27,646,760 as of January 1, 2013.

4. The "current assessed value", as such term is defined in the Act of real and personal property included in the District and described in the TIF Plan is \$29,541,878 as of January 1, 2014 according to the most recently determined valuation. The "captured assessed value" of the District, as such term is defined in the Act, is \$ 28,938,482 as of January 1, 2014.

5. The "current assessed value", as such term is defined in the Act of real and personal property included in the District and described in the TIF Plan is \$31,253,459 as of January 1, 2015 according to the most recently determined valuation. The "captured assessed value" of the District, as such term is defined in the Act, is \$30,650,063 as of January 1, 2015.

6. The estimated incremental increase in ad valorem taxes for the 2015 tax year due and payable on or before February 1, 2016 resulting from ad valorem taxation by the City and County, when applied to the captured assessed value is a total of \$1,774,639 (consisting of \$882,722 for the City at 28.8 mills and \$891,917 for the County at ~~29.1~~ mills).

IN WITNESS WHEREOF, I have hereunto set my hand and have caused the seal of the City to be affixed hereto as of this the 10 day of Nov, 2015.


Gerald Barber

Note: All values are subject to change each year and may in time be lower than the current assessed value.

The information in this document is provided as requested by Jones Walker LLP.

Sam's Property Grandview TIF - Real Property Tax 2020 Values

Tax Dist	Exempt?	PPIN	Parcel	Name	Assessed Total
2MM	No	4471	071A-12D-037/00.00	SAM'S REAL ESTATE BUSINESS TRUST	\$ 73,181.00
2MM	No	8894	072C-07C-017/00.00	SAM'S REAL ESTATE BUSINESS TRUST	\$ 2,302,771.00
				Real Property Total	\$ 2,375,952.00

Sam's Property Grandview TIF - Personal Property - Tax 2020 Values

Tax Dist	Exempt?	PPIN	Name	Assessed Total
2MM	No	9657	SAMS EAST INC US 08271	\$ 1,323,610.00
			Personal Property Total	\$ 1,323,610.00

The above listing includes real and personal property parcels that are known to be located on the Sam's Club property at 257 Grandview Blvd, Madison, MS within the Grandview TIF district as of January 1, 2020. The captured area is highlighted in light purple on the map below. The Tax Assessor's office makes no certification that this is a complete listing of the Sam's Property TIF area. The clerk responsible for the annual certification of captured assessed value within the TIF district per 21-45-21 will need to verify the above listing is complete and accurate.

The assessed values represent the value in the tax rolls approved by the Board of Supervisors on August 17, 2020 and are subject to change.



Real Property Parcels within Grandview TIF Boundary - Tax Year 2015 Values

Exempt	PPIN	Parcel#	Owner	True Total	Assessed Total
No	4296	071A-12A-007/00.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 920.00	\$ 138.00
No	4302	071A-12A-011/02.00	MISSISSIPPI BAPTIST HEALTH SYST	\$ 4,180.00	\$ 627.00
No	42000	071A-12A-011/02.01	MERCHANTS & FARMERS BANK	\$ 2,286,990.00	\$ 343,049.00
No	52895	071A-12A-011/02.02	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 2,245,600.00	\$ 336,840.00
No	4303	071A-12A-011/03.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 2,350.00	\$ 353.00
No	43739	071A-12A-011/03.01	HIGHLAND MEDICAL ARTS LLC	\$ 11,691,350.00	\$ 1,753,703.00
No	4304	071A-12A-011/04.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 1,340.00	\$ 201.00
No	43982	071A-12A-011/25.00	MISSISSIPPI BAPTIST HEALTH SYST	\$ 30,020.00	\$ 4,503.00
No	47562	071A-12A-011/26.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 2,820.00	\$ 423.00
No	47560	071A-12A-011/27.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 1,140.00	\$ 171.00
No	47561	071A-12A-011/28.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 5,340.00	\$ 801.00
No	4471	071A-12D-037/00.00	SAM'S REAL ESTATE BUSINESS TRUST	\$ 320.00	\$ 48.00
No	4479	071A-12D-045/00.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 2,820.00	\$ 423.00
No	43990	071A-12D-045/01.00	MISSISSIPPI BAPTIST HEALTH SYST	\$ 30,050.00	\$ 4,508.00
No	47671	071A-12D-045/02.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 2,410.00	\$ 362.00
No	47672	071A-12D-045/03.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$ 960.00	\$ 145.00
No	8582	072C-06C-003/00.00	SETHI S L	\$ 36,590.00	\$ 5,489.00
Yes	8858	072C-07A-001/00.00	CITY OF MADISON	\$ 270.00	\$ 41.00
No	8860	072C-07A-003/00.00	KOEGLER LIVING TRUST	\$ 1,313,040.00	\$ 196,957.00
No	40883	072C-07A-003/01.00	RESOLUTE REAL ESTATE LLC	\$ 826,440.00	\$ 123,967.00
No	42244	072C-07A-003/02.00	CITIZENS NATIONAL BANK	\$ 2,402,340.00	\$ 360,351.00
No	43961	072C-07A-003/03.00	LOWE'S HOME CENTERS INC	\$ 12,538,050.00	\$ 1,880,708.00
No	43960	072C-07A-003/04.00	MARSHALL FAMILY TRUST	\$ 1,494,050.00	\$ 224,108.00
No	45570	072C-07A-003/05.00	SBX MADISON LTD	\$ 1,457,660.00	\$ 218,649.00
No	45571	072C-07A-003/06.00	SMEAGLE LLC	\$ 2,933,300.00	\$ 439,995.00
No	8861	072C-07A-004/00.00	KAZALI TRUST	\$ 1,947,530.00	\$ 292,130.00
No	8862	072C-07A-005/00.00	VENTURE PROPERTIES	\$ 3,800.00	\$ 571.00
No	43738	072C-07A-005/01.00	OUACHITA INDEPENDENT BANK	\$ 810,220.00	\$ 121,533.00
No	8864	072C-07A-007/01.00	SUNNYBROOK PROPERTIES LLC	\$ 4,210.00	\$ 632.00
No	38284	072C-07A-007/03.00	COMMUNITY TRUST BANK	\$ 862,740.00	\$ 129,411.00
No	8869	072C-07A-009/02.01	SUNNYBROOK PROPERTIES LLC	\$ 2,320.00	\$ 348.00
No	8870	072C-07A-009/02.02	SETHI S L	\$ 2,400.00	\$ 361.00
No	38286	072C-07A-009/02.03	COMMUNITY TRUST BANK	\$ 351,970.00	\$ 52,796.00

Real Property Parcels within Grandview TIF Boundary - Tax Year 2015 Values

No	38287	072C-07A-009/02.04	MAIN STREET CROSSING LLC	\$	2,122,850.00	\$	318,428.00
No	38288	072C-07A-009/02.05	1896 MAIN STREET LLC	\$	1,761,520.00	\$	264,229.00
No	44366	072C-07A-009/02.08	SETHI S L	\$	305,790.00	\$	45,869.00
No	44367	072C-07A-009/02.09	SETHI S L	\$	202,290.00	\$	30,344.00
No	44368	072C-07A-009/02.10	SETHI S L	\$	388,900.00	\$	58,335.00
No	8871	072C-07A-009/03.01	SETHI S L	\$	2,540.00	\$	381.00
No	43300	072C-07A-011/00.00	SUNNYBROOK PROPERTIES LLC	\$	253,000.00	\$	37,950.00
No	43301	072C-07A-012/00.00	SUNNYBROOK PROPERTIES LLC	\$	330,360.00	\$	49,554.00
No	43302	072C-07A-013/00.00	SUNNYBROOK PROPERTIES LLC	\$	278,090.00	\$	41,714.00
No	43303	072C-07A-014/00.00	SUNNYBROOK PROPERTIES LLC	\$	257,180.00	\$	38,577.00
No	43304	072C-07A-015/00.00	SUNNYBROOK PROPERTIES LLC	\$	190,270.00	\$	28,541.00
No	43305	072C-07A-016/00.00	HIGH POINTE TERRACE LLC	\$	1,747,270.00	\$	262,091.00
No	43299	072C-07A-017/00.00	SUNNYBROOK PROPERTIES LLC	\$	209,090.00	\$	31,364.00
No	43306	072C-07A-018/00.00	SUNNYBROOK PROPERTIES LLC	\$	199,680.00	\$	29,952.00
No	43307	072C-07A-019/00.00	SUNNYBROOK PROPERTIES LLC	\$	329,660.00	\$	49,449.00
No	43308	072C-07A-020/00.00	SUNNYBROOK PROPERTIES LLC	\$	230,000.00	\$	34,500.00
No	43309	072C-07A-021/00.00	KTM	\$	148,150.00	\$	22,223.00
No	43310	072C-07A-022/00.00	NORTH TOWN PROPERTIES LLC	\$	168,750.00	\$	25,313.00
No	43311	072C-07A-023/00.00	KTM	\$	101,250.00	\$	15,188.00
No	43312	072C-07A-024/00.00	KTM	\$	90,000.00	\$	13,500.00
No	43313	072C-07A-025/00.00	OUTLAW PROPERTIES LLC	\$	624,560.00	\$	93,685.00
No	43314	072C-07A-026/00.00	KTM	\$	95,650.00	\$	14,348.00
No	43315	072C-07A-027/00.00	KTM	\$	138,210.00	\$	20,732.00
No	43316	072C-07A-028/00.00	DOUGLAS TRACEY LAMAR	\$	590,840.00	\$	88,626.00
No	43317	072C-07A-029/00.00	MANSDALE INVESTMENTS LLC	\$	567,340.00	\$	85,101.00
No	43318	072C-07A-030/00.00	FIVE RIVER FLATS LLC	\$	574,400.00	\$	86,161.00
No	43319	072C-07A-031/00.00	FIVE RIVER FLATS LLC	\$	132,480.00	\$	19,872.00
No	43320	072C-07A-032/00.00	JABEZ GROUP LLC	\$	566,150.00	\$	84,923.00
No	43321	072C-07A-033/00.00	PEA OF MADISON LLC	\$	764,490.00	\$	114,674.00
No	43322	072C-07A-034/00.00	HHC PROPERTIES LLC	\$	133,200.00	\$	19,980.00
No	43323	072C-07A-035/00.00	PHOENIX DEVELOPMENT COMPANY LLC	\$	150,590.00	\$	22,589.00
No	8875	072C-07B-001/01.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$	5,780.00	\$	867.00
No	8876	072C-07B-001/02.00	MISSISSIPPI BAPTIST HEALTH SYST	\$	13,931,310.00	\$	2,089,697.00
No	8877	072C-07B-001/03.00	MISSISSIPPI BAPTIST HEALTH SYST	\$	9,010.00	\$	1,352.00

Real Property Parcels within Grandview TIF Boundary - Tax Year 2015 Values

No	8878	072C-07B-001/04.00	MADISON GROUND LLC	\$	480,900.00	\$	72,135.00
No	52897	072C-07B-001/05.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$	261,360.00	\$	39,204.00
No	52900	072C-07B-001/06.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$	17,146,820.00	\$	2,572,023.00
No	8882	072C-07B-003/01.00	SETHI S L	\$	1,440.00	\$	216.00
Public Utility	8884	072C-07B-004/01.00	LAKES AT GRANDVIEW PUBLIC IMP DISTR	\$	3,090.00	\$	464.00
No	8885	072C-07B-004/02.00	VENTURE PROPERTIES	\$	486,120.00	\$	72,918.00
No	40412	072C-07B-004/02.01	WAL-MART REAL ESTATE BUSINESS TRUST	\$	18,239,390.00	\$	2,735,909.00
No	42389	072C-07B-004/02.02	BOULEVARD SHOPPES L P	\$	7,250,660.00	\$	1,087,600.00
No	43977	072C-07B-004/05.00	RUBY TUESDAY INC	\$	784,080.00	\$	117,612.00
No	8891	072C-07C-001/00.00	MATTIACE MADISON DEVELOPMENT CO	\$	5,160.00	\$	774.00
No	50054	072C-07C-001/01.00	MATTIACE MADISON DEVELOPMENT CO	\$	12,670.00	\$	1,901.00
No	52769	072C-07C-001/02.00	MATTIACE MADISON DEVELOPMENT CO	\$	3,650.00	\$	548.00
No	53653	072C-07C-001/03.00	MATTIACE MADISON DEVELOPMENT CO	\$	750.00	\$	113.00
No	8892	072C-07C-002/00.00	MADISON GROUND LLC	\$	17,934,660.00	\$	2,690,199.00
No	51351	072C-07C-002/01.00	MADISON GROUND LLC	\$	11,886,070.00	\$	1,782,911.00
No	51352	072C-07C-002/02.00	RARE HOSPITALITY INTERNATIONAL INC	\$	330,360.00	\$	49,554.00
No	51353	072C-07C-002/03.00	RESOLUTE REAL ESTATE LLC	\$	1,352,560.00	\$	202,884.00
No	51354	072C-07C-002/04.00	MADISON GROUND LLC	\$	813,350.00	\$	122,003.00
No	51355	072C-07C-002/05.00	MADISON GROUND LLC	\$	204,910.00	\$	30,737.00
No	51356	072C-07C-002/06.00	MADISON GROUND LLC	\$	238,360.00	\$	35,754.00
No	8894	072C-07C-017/00.00	SAM'S REAL ESTATE BUSINESS TRUST	\$	6,570.00	\$	986.00
No	47245	072C-07C-017/01.00	MADISON HOME PROPERTIES LLC	\$	6,181,660.00	\$	927,249.00
No	47439	072C-07C-017/02.00	MADISON GROUND LLC	\$	654,450.00	\$	98,168.00
No	51357	072C-07C-017/03.00	MADISON GROUND LLC	\$	1,000.00	\$	150.00
No	51358	072C-07C-017/04.00	MADISON GROUND LLC	\$	155,770.00	\$	23,366.00
No	8901	072C-07C-033/00.00	LIGHTMAN MICHAEL A SR	\$	13,841,070.00	\$	2,076,161.00
Public Utility	38292	072C-07C-040/01.00	LAKES AT GRANDVIEW PUBLIC IMP DISTR	\$	3,020.00	\$	453.00
Public Utility	38293	072C-07C-040/02.00	LAKES AT GRANDVIEW PUBLIC IMP DISTR	\$	1,210.00	\$	182.00
No	8904	072C-07C-042/00.00	MISSISSIPPI BAPTIST HEALTH SYSTEMS	\$	2,790.00	\$	419.00
No	8906	072C-07D-001/01.00	MATTIACE MADISON DEVELOPMENT CO	\$	390.00	\$	59.00
Yes	8907	072C-07D-001/02.00	CITY OF MADISON	\$	107,000.00	\$	16,050.00
No	52200	072C-07D-001/03.00	VENTURE PROPERTIES	\$	320.00	\$	49.00
Public Utility	8908	072C-07D-002/01.00	LAKES AT GRANDVIEW PUBLIC IMP DISTR	\$	3,810.00	\$	572.00
Yes	8909	072C-07D-002/02.00	CITY OF MADISON	\$	82,790.00	\$	12,419.00

Real Property Parcels within Grandview TIF Boundary - Tax Year 2015 Values

Yes	8910	072C-07D-003/00.00	CITY OF MADISON	\$	6,410.00	\$	962.00
Yes	8911	072C-07D-004/00.00	CITY OF MADISON	\$	4,330.00	\$	650.00
No	8912	072C-07D-005/00.00	TRICE JOSEPHINE MCLAURIN	\$	73,670.00	\$	7,367.00
Yes	39322	072C-07D-005/01.00	ST PAUL'S AME CHURCH OF MADISON	\$	4,510.00	\$	677.00
No	8913	072C-07D-006/00.00	REDD DORISTINE H -EST-	\$	90,550.00	\$	13,583.00
No	8916	072C-07D-008/02.01	MCDOWELL HELEM M	\$	300.00	\$	45.00
No	8943	072C-07D-036/02.00	L-BAR LLC	\$	115,000.00	\$	17,250.00
Yes	8946	072C-07D-039/01.00	CITY OF MADISON	\$	14,560.00	\$	2,184.00
No	8947	072C-07D-039/02.00	VENTURE PROPERTIES	\$	5,360.00	\$	804.00
Yes	8949	072C-07D-040/02.00	CITY OF MADISON	\$	13,110.00	\$	1,967.00
Public Utility	49282	072C-07D-040/03.00	ENTERGY MISSISSIPPI INC	\$	1,770.00	\$	266.00
Yes	8950	072C-07D-041/00.00	CEMETERY	\$	10,080.00	\$	1,512.00
No	8951	072C-07D-042/00.00	LOWE'S HOME CENTERS INC	\$	731,810.00	\$	109,772.00
No	9267	072C-08B-071/00.00	SUNNYBROOK PROPERTIES LLC	\$	8,640.00	\$	1,296.00
Total Real Property 2015 Values				\$	170,454,500.00	\$	25,564,528.00
Total Excluding Exempt and Public Utility Parcels				\$	170,198,540.00	\$	25,526,129.00

This listing includes real and personal property parcels determined to be within the Grandview TIF area as of January 1, 2015. The Tax Assessor's office makes no certification that this is a complete listing of the TIF area. The clerk responsible for the annual certification of captured assessed value within the TIF district per 21-45-21 will need to verify the above listing is complete and accurate.

The assessed values represent the value in the tax rolls approved by the Board of Supervisors in August of 2015 and are subject to change.

PTAX02
 DATE - MONTH
 DISTRICT - ALL/2020
 BATCH - ALL
 BY - YU/FMSS

MADISON COUNTY
 CASH BOOK SUB-LEDGER OF RECEIPTS

PAGE - 1
 DATE - 03/05/21
 TIME - 17.06

DATE	RECEIPT NUMBER	NAME	BAT	ASSESSED VALUE	COMPOSITE TAX	FOREST TAX	SPECIAL LEVY	INTER-EST	PRTR FEE	HOMESTEAD CREDITS SPECIAL REGULA	NET TAX
3/01/21	P-003368	SAMS EAST INC US 08271	118	1505100	175389.30						175389.30
3/01/21	R-042009	SAM'S REAL ESTATE BUSINESS TRUS	118	73181	8527.78		2474.86				11002.64
3/01/21	R-042010	SAM'S REAL ESTATE BUSINESS TRUS	118	2325055	270938.66		22644.95				293583.61
*TAX YEAR TOTALS				3903336							479975.55
	3				454855.74		25119.81				
GRAND TOTALS				3903336							479975.55
	3				454855.74		25119.81				

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	3,903,336	3,903.34	.00	3,903.34	.00	3,903.34
04	MADISON COUNTY GENERAL FUND	15.9400	3,903,336	62,219.17	.00	62,219.17	.00	62,219.17
05	HOLMES COM COLLEGE MAINT FUND	1.0000	3,903,336	3,903.34	.00	3,903.34	.00	3,903.34
07	HOLMES COM COLLEGE SPECIAL	1.2500	3,903,336	4,879.17	.00	4,879.17	.00	4,879.17
08	ECONOMIC DEVELOPMENT OF FUND	.4500	3,903,336	1,756.50	.00	1,756.50	.00	1,756.50
09	COUNTYWIDE INTEREST & SINKING	7.5500	3,903,336	29,470.18	.00	29,470.18	.00	29,470.18
11	MAPPING AND REAPPRAISAL FUND	.0600	3,903,336	234.20	.00	234.20	.00	234.20
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.5000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.2000	3,903,336	4,684.00	.00	4,684.00	.00	4,684.00
16	LIBRARY FUND	1.0700	3,903,336	4,176.57	.00	4,176.57	.00	4,176.57
17	SOLID WASTE FUND	3.4500	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	3,903,336	185,603.65	.00	185,603.65	.00	185,603.65
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	3,903,336	27,323.36	.00	27,323.36	.00	27,323.36
32	CANTON SCHOOL MAINTENANCE FUND	45.8100	0	.00	.00	.00	.00	.00
33	CANTON SCHOOL DEBT SERVICE	12.4400	0	.00	.00	.00	.00	.00
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	3,903,336	7,143.10	.00	7,143.10	.00	7,143.10
61	ROAD MAINTENANCE FUND-RIDGELND	1.8300	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	49.3000	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	6.1500	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.8700	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	3,903,336	81,970.05	.00	81,970.05	.00	81,970.05
71	CITY OF MADISON-BOND & INTERES	7.8000	3,903,336	30,446.01	.00	30,446.01	.00	30,446.01
72	ROAD MAINTENANCE FUND-MADISON	1.8300	3,903,336	7,143.10	.00	7,143.10	.00	7,143.10
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.8300	0	.00	.00	.00	.00	.00
78	CITY OF CANTON - GENERAL FUND	40.3400	0	.00	.00	.00	.00	.00
79	CITY OF CANTON - BONDS & INT	14.7000	0	.00	.00	.00	.00	.00
80	CITY OF CANTON - LIBRARY FUND	1.2800	0	.00	.00	.00	.00	.00
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
83	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID	.0000	0	.00	.00	.00	.00	.00

PTAX47-A
 STATUS---FINAL
 TAX YEAR-2020
 MONTH OF- 3/2021

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

PAGE- 2
 DATE- 3/05/21
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LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	25,119.81	.00	25,119.81	753.59	24,366.22
95	PARKWAY EAST	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
*****2020 TOTALS*****				479,975.55	.00	479,975.55	753.59	479,221.96

PTAX4G-A
 PAY GROUP-COUNTY
 ENTITY- /
 MONTH OF-03/2021

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 1
 DATE- 3/05/21
 TIME-17.07

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
Commissions	ADVALOREM	2020/LA	Grandview PID Commissions	753.59	.00	.00	753.59
001-000-200	ADVALOREM	2020/04	MADISON COUNTY GENERAL FUND	62,219.17	.00	.00	62,219.17
001-000-378	ADVALOREM	2020/02	MADISON COUNTY REAPPRAISAL T/F	3,903.34	.00	.00	3,903.34
095-000-200	ADVALOREM	2020/16	LIBRARY FUND	4,176.57	.00	.00	4,176.57
096-000-200	ADVALOREM	2020/11	MAPPING AND REAPPRAISAL FUND	234.20	.00	.00	234.20
137-000-200	ADVALOREM	2020/08	ECONOMIC DEVELOPMENT OP FUND	1,756.50	.00	.00	1,756.50
150-000-200	ADVALOREM	2020/60	ROAD MAINTENANCE FUND-COUNTY	7,143.10	.00	.00	7,143.10
160-000-200	ADVALOREM	2020/15	BRIDGE & CULVERT FUND	4,684.00	.00	.00	4,684.00
226-000-200	ADVALOREM	2020/09	COUNTYWIDE INTEREST & SINKING	29,470.18	.00	.00	29,470.18
690-000-200	ADVALOREM	2020/05	HOLMES COM COLLEGE MAINT FUND	3,903.34	.00	.00	3,903.34
691-000-200	ADVALOREM	2020/07	HOLMES COM COLLEGE SPECIAL	4,879.17	.00	.00	4,879.17
TOTAL BY YEAR		2020		123,123.16	.00	.00	123,123.16
TOTAL BY TYPE	ADVALOREM			123,123.16	.00	.00	123,123.16
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				123,123.16	.00	.00	123,123.16

PTAX4G-A
 PAY GROUP-MUNICIPALITY
 ENTITY-M /Madison
 MONTH OF-03/2021

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 5
 DATE- 3/05/21
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ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
MADISON 1	ADVALOREM	2020/70	CITY OF MADISON-GENERAL REVENUE	81,970.05	.00	.00	81,970.05
MADISON 2	ADVALOREM	2020/71	CITY OF MADISON-BOND & INTERES	30,446.01	.00	.00	30,446.01
MADISON 3	ADVALOREM	2020/72	ROAD MAINTENANCE FUND-MADISON	7,143.10	.00	.00	7,143.10
TOTAL BY YEAR		2020		119,559.16	.00	.00	119,559.16
TOTAL BY TYPE	ADVALOREM			119,559.16	.00	.00	119,559.16
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				119,559.16	.00	.00	119,559.16

PTAX4G-A
 PAY GROUP-OTHER
 ENTITY-GVW/*****
 MONTH OF-03/2021

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 8
 DATE- 3/05/21
 TIME-17.07

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
GRANDVIEW	ADVALOREM	2020/94	GRANDVIEW PID	25,119.81	.00	753.59	24,366.22
TOTAL BY YEAR		2020		25,119.81	.00	753.59	24,366.22
TOTAL BY TYPE	ADVALOREM			25,119.81	.00	753.59	24,366.22
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				25,119.81	.00	753.59	24,366.22
TOTAL BY TYPE	ADVALOREM			.00	.00	.00	.00
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				.00	.00	.00	.00

PTAX4G-A
 PAY GROUP-SCHOOL
 ENTITY-M /Madison County
 MONTH OF-03/2021

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 15
 DATE- 3/05/21
 TIME-17.07

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
MC SCHOOLS 3	ADVALOREM	2020/23	MADISON COUNTY SCHOOL MAINT	185,603.65	.00	.00	185,603.65
MC SCHOOLS 6	ADVALOREM	2020/26	MADISON COUNTY SCHOOL BOND I&S	27,323.36	.00	.00	27,323.36
TOTAL BY YEAR		2020		212,927.01	.00	.00	212,927.01
TOTAL BY TYPE	ADVALOREM			212,927.01	.00	.00	212,927.01
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				212,927.01	.00	.00	212,927.01

GRAND TOTAL	480,729.14	.00	753.59	479,975.55
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FINAL

\$7,500,000

City of Madison, Mississippi

Tax Increment Financing Revenue Bonds

Series 2016 (Grandview Development Project)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/22/2016	-	-	-	-
11/01/2016	275,000.00	0.500%	97,646.63	372,646.63
05/01/2017	-	-	79,570.00	79,570.00
11/01/2017	290,000.00	0.800%	79,570.00	369,570.00
05/01/2018	-	-	78,410.00	78,410.00
11/01/2018	295,000.00	1.000%	78,410.00	373,410.00
05/01/2019	-	-	76,935.00	76,935.00
11/01/2019	300,000.00	1.250%	76,935.00	376,935.00
05/01/2020	-	-	75,060.00	75,060.00
11/01/2020	300,000.00	1.300%	75,060.00	375,060.00
05/01/2021	-	-	73,110.00	73,110.00
11/01/2021	310,000.00	1.500%	73,110.00	383,110.00
05/01/2022	-	-	70,785.00	70,785.00
11/01/2022	310,000.00	1.700%	70,785.00	380,785.00
05/01/2023	-	-	68,150.00	68,150.00
11/01/2023	560,000.00	1.900%	68,150.00	628,150.00
05/01/2024	-	-	62,830.00	62,830.00
11/01/2024	575,000.00	2.100%	62,830.00	637,830.00
05/01/2025	-	-	56,792.50	56,792.50
11/01/2025	615,000.00	2.300%	56,792.50	671,792.50
05/01/2026	-	-	49,720.00	49,720.00
11/01/2026	635,000.00	2.500%	49,720.00	684,720.00
05/01/2027	-	-	41,782.50	41,782.50
11/01/2027	730,000.00	2.600%	41,782.50	771,782.50
05/01/2028	-	-	32,292.50	32,292.50
11/01/2028	745,000.00	2.700%	32,292.50	777,292.50
05/01/2029	-	-	22,235.00	22,235.00
11/01/2029	770,000.00	2.800%	22,235.00	792,235.00
05/01/2030	-	-	11,455.00	11,455.00
11/01/2030	790,000.00	2.900%	11,455.00	801,455.00
Total	\$7,500,000.00	-	\$1,695,901.63	\$9,195,901.63

FY17 452,216.33
 FY18 447,980.00
 FY19 450,345.00
 FY20 451,995.00

Yield Statistics

Bond Year Dollars	\$69,397.50
Average Life	9.253 Years
Average Coupon	2.4437503%
Net Interest Cost (NIC)	2.4437503%
True Interest Cost (TIC)	2.4262336%
Bond Yield for Arbitrage Purposes	2.4262336%
All Inclusive Cost (AIC)	2.8045187%
IRS Form 8038	
Net Interest Cost	2.4437503%
Weighted Average Maturity	9.253 Years

Series 2016 TIF FINAL | 3/17/2016 | 11:44 AM

Raymond James

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FINAL

\$4,500,000

City of Madison, Mississippi

Tax Increment Financing Revenue Bonds

Series 2015 (Grandview Development Project)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	-	-	45,142.71	45,142.71
09/30/2017	150,000.00	1.676%	119,123.56	269,123.56
09/30/2018	155,000.00	1.902%	116,392.51	271,392.51
09/30/2019	160,000.00	2.095%	113,242.46	273,242.46
09/30/2020	170,000.00	2.249%	109,654.81	279,654.81
09/30/2021	175,000.00	2.374%	105,665.91	280,665.91
09/30/2022	180,000.00	2.484%	101,353.06	281,353.06
09/30/2023	185,000.00	2.574%	96,736.51	281,736.51
09/30/2024	335,000.00	2.651%	89,915.13	424,915.13
09/30/2025	345,000.00	2.716%	80,789.60	425,789.60
09/30/2026	375,000.00	2.771%	70,908.88	445,908.88
09/30/2027	390,000.00	2.819%	60,216.21	450,216.21
09/30/2028	450,000.00	2.860%	48,284.16	498,284.16
09/30/2029	465,000.00	2.896%	35,115.96	500,115.96
09/30/2030	475,000.00	2.927%	21,431.13	496,431.13
09/30/2031	490,000.00	2.955%	7,239.75	497,239.75
Total	\$4,500,000.00	-	\$1,221,212.35	\$5,721,212.35

Yield Statistics

Bond Year Dollars	\$43,577.50
Average Life	9.684 Years
Average Coupon	2.8023919%
Net Interest Cost (NIC)	2.8023919%
True Interest Cost (TIC)	2.7950087%
Bond Yield for Arbitrage Purposes	2.7950087%
All Inclusive Cost (AIC)	3.2278050%
IRS Form 8038	
Net Interest Cost	2.8023919%
Weighted Average Maturity	9.684 Years

Shelton Vance

From: SCrandall@MadisonTheCity.com
Sent: Tuesday, November 19, 2019 10:08 AM
To: Shelton Vance
Cc: Parsons, Keith
Subject: Re: Grandview TIF (Sam's)

Hi Shelton,

This is the amount for the Parks & Recreation expenses: \$3,319,609.24.

Please let me know if you need additional information.

Thanks,
Susan

Susan B. Crandall, City Clerk
Director of Finance & Administration
City of Madison
Post Office Box 40
Madison, Mississippi 39130-0040
601-856-7116
601-856-8786 (fax)

City Hall
1004 Madison Avenue
Madison, Mississippi 39110

From: "Shelton Vance" <Shelton.Vance@madison-co.com>
To: "SCrandall@MadisonTheCity.com" <SCrandall@madisonthecity.com>
Date: 10/29/2019 08:31 AM
Subject: Grandview TIF (Sam's)

Susan,

I am trying to complete the calculation related to the county's obligation under the Grandview TIF.

In obtaining the TIF bond transcripts, I expected to see a summary of expenditures associated with the bond. What I found was indication that the City received and spent all bond proceeds. This was the same on both bonds that were issued (\$4.5 m and \$7.5 m).

As you will recall, the county only participated for infrastructure related to parks and recreation. Therefore, the county would only be obligated for the portion of debt service associated with parks and recreation expenditures.

Can you provide a summary of the bond expenditures to determine the amounts associated with parks and recreation expenditures?

Thanks,
SV

Shelton Vance, CPA
County Administrator
Madison County
PO Box 608
Canton, MS 39046
601-855-5502 (voice)
601-855-5875 (fax)